# Haywood County Tourism Development Authority
# Statement of Net Position
# November 30, 2025

| | |
|---|---|
| **ASSETS** | |
| **Current Assets** | |
| **Checking/Savings** | |
| 100001 · 1% Cash in Bank - 1st Citizens | 384,035.06 |
| 100002 · 3% Cash in Bank - 1st Citizens | 305,018.43 |
| 111501 · NCCMT - 9152 3% General Investment | 2,963,081.65 |
| 111503 · NCCMT - 9863 1% General Investment | 1,346,908.17 |
| **Total Checking/Savings** | 4,999,043.31 |
| **Other Current Assets** | |
| 119000 · Petty Cash - TDA | 100.00 |
| 119001 · Petty Cash - VC | 100.00 |
| 130001 · Prepaid Expense | 11,040.00 |
| FSA Paid in Advance | 955.38 |
| **Total Other Current Assets** | 12,195.38 |
| **Total Current Assets** | 5,011,238.69 |
| **Noncurrent Assets** | |
| **Fixed Assets** | |
| 140000 · Improvements | 25,121.00 |
| 140001 · Equipment and Furniture | 34,136.77 |
| 140002 · Vehicle | 25,903.04 |
| 150000 · Accumulated Depreciation | (55,253.00) |
| **Total Fixed Assets** | 29,907.81 |
| 160000 · Right to Used Leased Asset | 7,317.00 |
| **Total Noncurrent Assets** | 37,224.81 |
| **TOTAL ASSETS** | 5,048,463.50 |
| **DEFERRED OUTFLOWS OF RESOURCES** | |
| 180000 · Current Year Pension Plan Contributions | 41,934.00 |
| 170000 · Pension Deferral | 132,228.00 |
| **TOTAL DEFERRED OUTFLOWS OF RESOURCES** | 174,162.00 |



See Accountant's Compilation Report

# Haywood County Tourism Development Authority
## Statement of Net Position
## November 30, 2025

### LIABILITIES & NET POSITION

| | |
|---|---|
| **Liabilities** | |
| **Current Liabilities** | |
| **231700 · Payroll Liabilities** | |
| **NC Income Tax** | 931.00 |
| **NC Pension Payable** | 5,672.54 |
| **Total 231700 · Payroll Liabilities** | 6,603.54 |
| **231800 · Sales Tax Payable** | 130.38 |
| **Other Current Liabilities** | |
| **233000 · Lease Liability-Current Portion** | 5,695.00 |
| **Total Current Liabilities** | 12,428.92 |
| **Noncurrent Liabilities** | |
| **240000 · Lease Liability Noncurrent Portion** | 1,827.00 |
| **250000 · Net Pension Liability** | 290,621.00 |
| **Total Noncurrent Liabilities** | 292,448.00 |
| **TOTAL LIABILITIES** | 304,876.92 |

### DEFERRED INFLOWS OF RESOURCES

| | |
|---|---|
| **260000 · Pension Deferrals** | 2,550.00 |

### NET POSITION

| | |
|---|---|
| **Net Position as of July 1** | 4,905,989.53 |
| **Change In Net Position** | 9,209.05 |
| **TOTAL NET POSITION** | 4,915,198.58 |


See Accountant's Compilation Report

# Haywood County Tourism Development Authority
## Changes in Net Position Budget vs Actual

| | November 2025 | July 2025-June 2026 YTD Actuals | Approved Budget | % of Budget |
|---|---|---|---|---|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Occupancy Tax Revenue | | | | |
| 427011 · Net from Haywood County (3%) | 216,514.50 | 686,358.49 | 2,220,000.00 | 30.92% |
| 427012 · 1% Occ Tax - 28716 (Canton) | 6,019.79 | 15,574.97 | 51,800.00 | 30.07% |
| 427013 · 1% Occ Tax - 28721 (Clyde) | 3,971.45 | 13,567.62 | 37,000.00 | 36.67% |
| 427014 · 1% Occ Tax - 28745 (LJ) | 7,596.25 | 25,134.73 | 81,400.00 | 30.88% |
| 427015 · 1% Occ Tax - 28751 (MV) | 29,079.73 | 91,254.95 | 325,600.00 | 28.03% |
| 427016 · 1% Occ Tax - 28785/28786 (WV) | 25,504.27 | 83,253.88 | 244,200.00 | 34.09% |
| 427017 · Admin Fee | 2,917.71 | 19,349.06 | 40,000.00 | 48.37% |
| Total Occupancy Tax Revenue | 291,603.70 | 934,493.70 | 3,000,000.00 | 31.15% |
| 449201 · Merchandise Sales | 2,013.33 | 17,236.85 | 30,000.00 | 57.46% |
| 449810 · Visitor Guide Ad Sales | 2,970.00 | 23,155.00 | 40,000.00 | 57.89% |
| 450100 · Visit Haywood Ice Fest | 3,730.11 | 3,730.11 | 32,000.00 | 11.66% |
| 450200 · Gift Haywood | 2.93 | 70.40 | 25,000.00 | 0.28% |
| 451890 · Miscellaneous Revenue | 0.00 | 0.00 | 0.00 | 0.0% |
| 483491 · Interest Earnings 3% | 9,486.80 | 50,599.53 | 75,000.00 | 67.47% |
| 483492 · Interest Earnings 1% | 4,312.35 | 23,000.69 | 25,000.00 | 92.0% |
| 483831 · Occupancy Tax Penalties 3% | 125.65 | 309.74 | 1,500.00 | 20.65% |
| 483832 · Occupancy Tax Penalties 1% | 41.89 | 103.26 | 500.00 | 20.65% |
| Fund Balance Appropriation | | | | |
| 427112 · App of Fd Bal - 28716 (Canton) | 0.00 | 0.00 | 0.00 | 0.0% |
| 427113 · App of Fd Bal - 28721 (Clyde) | 0.00 | 0.00 | 0.00 | 0.0% |
| 427114 · App of Fd Bal - 28745 (LJ) | 0.00 | 0.00 | 0.00 | 0.0% |
| 427115 · App of Fd Bal - 28751 (MV) | 0.00 | 0.00 | 0.00 | 0.0% |
| 427116 · App of Fd Bal - 28785/86 (WV) | 0.00 | 0.00 | 75,000.00 | 0.0% |
| 499990 · Fund Balance TDA | 0.00 | 0.00 | 471,380.00 | 0.0% |
| 499995 · Fund Balance OTPF | 0.00 | 0.00 | 150,000.00 | 0.0% |
| Total Fund Balance Appropriation | 0.00 | 0.00 | 696,380.00 | 0.0% |
| Total Income | 314,286.76 | 1,052,699.28 | 3,925,380.00 | 26.82% |
| Expense | | | | |
| 1 % Expenses | | | | |
| 1% Marketing/Adv/Promo | | | | |
| 549910 · Promotion - 28716 (Canton) | 0.00 | 14,758.00 | 34,534.00 | 42.74% |
| 549912 · Promotion - 28721 (Clyde) | 0.00 | 2,000.00 | 24,666.00 | 8.11% |
| 549914 · Promotion - 28745 (LJ) | 0.00 | 0.00 | 54,268.00 | 0.0% |
| 549916 · Promotion - 28751 (MV) | 10,000.00 | 17,775.00 | 217,068.00 | 8.19% |
| 549918 · Promotion - 28785/86 (WV) | 0.00 | 0.00 | 237,800.00 | 0.0% |
| Total 1% Marketing/Adv/Promo | 10,000.00 | 34,533.00 | 568,336.00 | 6.08% |

# Haywood County Tourism Development Authority
## Changes in Net Position Budget vs Actual

| | November 2025 | July 2025- June 2026 YTD Actuals | Approved Budget | % of Budget |
|---|---|---|---|---|
| 1% Tourism Related | | | | |
| 549911 · Tourism - 28716 (Canton) | 0.00 | 0.00 | 17,266.00 | 0.0% |
| 549913 · Tourism - 28721 (Clyde) | 0.00 | 0.00 | 12,334.00 | 0.0% |
| 549915 · Tourism - 28745 (LJ) | 0.00 | 0.00 | 27,132.00 | 0.0% |
| 549917 · Tourism - 28751 (MV) | 0.00 | 0.00 | 108,532.00 | 0.0% |
| 549919 · Tourism - 28785/86 (WV) | 0.00 | 0.00 | 81,400.00 | 0.0% |
| Total 1% Tourism Related | 0.00 | 0.00 | 246,664.00 | 0.0% |
| 1% Expenses-Other | 0.00 | 0.00 | (274,625.00) | 0.0% |
| Total 1% Expenses | 10,000.00 | 34,533.00 | 540,375.00 | 6.39% |
| Wages and Benefits | | | | |
| 512101 · Salaries | 33,484.10 | 156,889.17 | 425,000.00 | 36.92% |
| 512232 · Temporary Labor | 0.00 | 0.00 | 500.00 | 0.0% |
| 518601 · Worker's Comp | 0.00 | 0.00 | 1,500.00 | 0.0% |
| 512220 · FICA Taxes | 2,539.76 | 11,923.16 | 38,500.00 | 30.97% |
| 518301 · Health Insurance | 2,812.83 | 16,563.34 | 34,000.00 | 48.72% |
| 512110 · NC State Retirement | 3,999.98 | 19,999.90 | 53,800.00 | 37.18% |
| Total Wages and Benefits | 42,836.67 | 205,375.57 | 553,300.00 | 37.12% |
| Administration & Operations | | | | |
| 500000 · Admin Fee | 2,917.71 | 19,349.06 | 40,000.00 | 48.37% |
| 549902 · Bank Fees 3% | 55.74 | 235.80 | 1,500.00 | 15.72% |
| 549904 · Bank Fees 1% | 40.00 | 205.00 | 600.00 | 34.17% |
| 517001 · Board Member Meetings/Events | 0.00 | 0.00 | 1,500.00 | 0.0% |
| 543201 · Equipment Lease | 1,000.14 | 2,896.23 | 7,000.00 | 41.38% |
| 543202 · Hospitality, Gifts & Meals | 96.08 | 535.28 | 2,000.00 | 26.76% |
| 545101 · Insurance-Liability | 0.00 | 1,938.00 | 11,000.00 | 17.62% |
| 526001 · Office/Visitor Center Supplies | 51.03 | 886.65 | 3,500.00 | 25.33% |
| 549906 · Online Store & POS Fees | 285.59 | 1,220.80 | 2,500.00 | 48.83% |
| 529901 · NonExpendable Office Supplies | 155.78 | 214.33 | 2,500.00 | 8.57% |
| 532201 · Postage-Office | 0.00 | 16.15 | 300.00 | 5.38% |
| 519201 · Prof Svcs-Accounting & Audit | 780.00 | 9,563.00 | 17,500.00 | 54.65% |
| 519202 · Professional Services- Legal | 0.00 | 0.00 | 3,000.00 | 0.0% |
| 519300 · Professional Svcs-Managed IT | 418.57 | 2,128.80 | 12,500.00 | 17.03% |
| 549903 · Property Tax | 0.00 | 0.00 | 150.00 | 0.0% |
| 527001 · Purchases/Resale | 1,791.20 | 14,000.98 | 30,000.00 | 46.67% |
| 528000 · Cash Short/Over | 0.00 | 0.00 | 100.00 | 0.0% |
| 541301 · Rent | 8,820.00 | 22,050.00 | 53,025.00 | 41.58% |
| 535201 · Repair & Maintenance-Equipment | 0.00 | 0.00 | 500.00 | 0.0% |
| 535202 · Repair & Maintenance-Vehicle | 17.00 | 53.44 | 1,500.00 | 3.56% |

# Haywood County Tourism Development Authority
## Changes in Net Position Budget vs Actual

| | November 2025 | July 2025-June 2026 YTD Actuals | Approved Budget | % of Budget |
|---|---|---|---|---|
| 537401 · Staff Development and Education | 597.15 | 11,344.40 | 22,000.00 | 51.57% |
| 531202 · Travel Expense | 221.46 | 1,015.31 | 4,500.00 | 22.56% |
| 532101 · Telephone, Comm, and Internet | 290.92 | 1,763.24 | 7,500.00 | 23.51% |
| 570102 · Utilities | 0.00 | 0.00 | 100.00 | 0.0% |
| 532200 · Vehicle Expense | 241.67 | 1,978.67 | 3,000.00 | 65.96% |
| 599101 · Contingency | 0.00 | 0.00 | 64,600.00 | 0.0% |
| Total Administration and Operations | 17,780.04 | 91,395.14 | 292,375.00 | 31.26% |
| Capital Outlay | | | | |
| 551004 · Office Furniture/Equipment | 0.00 | 0.00 | 2,500.00 | 0.0% |
| 551005 · Website Development | 3,000.00 | 6,000.00 | 175,000.00 | 3.43% |
| 551007 · Other Capital | 0.00 | 0.00 | 2,500.00 | 0.0% |
| Total Capital Outlay | 3,000.00 | 6,000.00 | 180,000.00 | 3.33% |
| Marketing & Sales | | | | |
| 537101 · Advertising & Marketing | 70,013.73 | 542,317.61 | 1,433,330.00 | 37.84% |
| 537200 · Local Marketing | 300.00 | 2,275.00 | 16,500.00 | 13.79% |
| 537750 · Web Technology | 0.00 | 5,000.00 | 15,000.00 | 33.33% |
| 537775 · Media Relations & Influencers | 1,100.54 | 8,204.52 | 26,500.00 | 30.96% |
| 537301 · Visitor Guides | 0.00 | 36,910.00 | 55,000.00 | 67.11% |
| 534901 · Collateral and Other Printing | 2,579.88 | 6,886.89 | 15,000.00 | 45.91% |
| 534925 · Promotional Items | 0.00 | 2,054.27 | 6,000.00 | 34.24% |
| 535000 · Postage & Fulfillment | 84.12 | 3,272.52 | 23,500.00 | 13.93% |
| 549101 · Dues & Subscriptions | 0.00 | 1,700.00 | 14,000.00 | 12.14% |
| 537803 · Trade Shows and Travel | 1,293.30 | 17,077.65 | 14,000.00 | 121.98% |
| 537900 · Research | 13.00 | 37,663.00 | 49,000.00 | 76.86% |
| 537925 · Community Relations | 0.00 | 153.11 | 5,000.00 | 3.06% |
| 538100 · Visit Haywood Ice Fest | 2,611.95 | 38,671.95 | 152,500.00 | 25.36% |
| 538500 · Gift Haywood - Purchases | 0.00 | 0.00 | 5,000.00 | 0.0% |
| 538550 · Haywood Strong Small Business Recovery | 0.00 | 0.00 | 25,000.00 | 0.0% |
| 568101 · County Wide Grants-Promo | 0.00 | 4,000.00 | 14,000.00 | 28.57% |
| Total Marketing & Sales | 77,996.52 | 706,186.52 | 1,869,330.00 | 37.78% |
| Product Development | | | | |
| 568200 · Capital | 0.00 | 0.00 | 215,000.00 | 0.0% |
| 537502 · Wayfinding Signage | 0.00 | 0.00 | 25,000.00 | 0.0% |
| 537501 · Product Development - Other | 0.00 | 0.00 | 100,000.00 | 0.0% |
| 568104 · OTPF | 0.00 | 0.00 | 150,000.00 | 0.0% |
| Total Product Development | 0.00 | 0.00 | 490,000.00 | 0.0% |
| Total Expense | 151,613.23 | 1,043,490.23 | 3,925,380.00 | 26.58% |
| **Change in Net Position** | **162,673.53** | **9,209.05** | **0.00** | **0.0%** |

**Haywood County Tourism Development Authority**
**Allocation of 1% Bank Balance**
**November 30, 2025**

| Town of Canton | Tourism | | Promo | | |
|---|---|---|---|---|---|
| | Activity | Balance | Activity | Balance | Total Balance |
| Beginning Balance June 30, 2025 | $ - | $ 64,221.84 | $ - | $ 31,932.56 | $ 96,154.40 |
| Destination Advertising PR Q1 | $ - | $ 64,221.84 | $ (3,358.00) | $ 28,574.56 | $ 92,796.40 |
| Half Page Visitor Guide Ad | $ - | $ 64,221.84 | $ (990.00) | $ 27,584.56 | $ 91,806.40 |
| 1% Occ Tax-28716 (Canton)-July 2025, rcvd September 2025 | $ 1,907.39 | $ 66,129.23 | $ 3,814.77 | $ 31,399.33 | $ 97,528.56 |
| 1% Occ Tax-28716 (Canton)-August 2025, rcvd October 2025 | $ 1,277.67 | $ 67,406.90 | $ 2,555.35 | $ 33,954.68 | $ 101,361.58 |
| 117th Labor Day Festival | $ - | $ 67,406.90 | $ (14,758.00) | $ 19,196.68 | $ 86,603.58 |
| 1% Occ Tax-28716 (Canton)-September 2025, rcvd November 2025 | $ 2,006.59 | $ 69,413.49 | $ 4,013.20 | $ 23,209.88 | $ 92,623.37 |

**Haywood County Tourism Development Authority**
**Allocation of 1% Bank Balance**
**November 30, 2025**

| Town of Clyde | Tourism | | Promo | | |
|---|---|---|---|---|---|
| | Activity | Balance | Activity | Balance | Total Balance |
| Beginning Balance June 30, 2025 | $ - | $ 19,360.32 | $ - | $ 104,595.02 | $ 123,955.34 |
| Pioneer Heritage Festival | $ - | $ 19,360.32 | $ (2,000.00) | $ 102,595.02 | $ 121,955.34 |
| Destination Advertising PR Q1 | $ - | $ 19,360.32 | $ (2,402.00) | $ 100,193.02 | $ 119,553.34 |
| Half Page Visitor Guide Ad | $ - | $ 19,360.32 | $ (990.00) | $ 99,203.02 | $ 118,563.34 |
| 1% Occ Tax-28716 (Clyde)-July 2025, rcvd September 2025 | $ 1,900.82 | $ 21,261.14 | $ 3,801.64 | $ 103,004.66 | $ 124,265.80 |
| 1% Occ Tax-28716 (Clyde)-August 2025, rcvd October 2025 | $ 1,297.91 | $ 22,559.05 | $ 2,595.80 | $ 105,600.46 | $ 128,159.51 |
| 1% Occ Tax-28716 (Clyde)-September 2025, rcvd November 2025 | $ 1,323.82 | $ 23,882.87 | $ 2,647.63 | $ 108,248.09 | $ 132,130.96 |

**Haywood County Tourism Development Authority**
**Allocation of 1% Bank Balance**
**November 30, 2025**

| Town of Lake Junaluska | Tourism | | Promo | | |
|---|---|---|---|---|---|
| | Activity | Balance | Activity | Balance | Total Balance |
| Beginning Balance June 30, 2025 | $ - | $ 79,461.13 | $ - | $ 21,241.96 | $ 100,703.09 |
| Destination Advertising PR Q1 | $ - | $ 79,461.13 | $ (5,270.00) | $ 15,971.96 | $ 95,433.09 |
| Premium Full Page Visitor Guide Ad | $ - | $ 79,461.13 | $ (2,400.00) | $ 13,571.96 | $ 93,033.09 |
| 1% Occ Tax-28716 (Lake Junaluska)-July 2025, rcvd September 2025 | $ 3,384.76 | $ 82,845.89 | $ 6,769.52 | $ 20,341.48 | $ 103,187.37 |
| 1% Occ Tax-28716 (Lake Junaluska)-August 2025, rcvd October 2025 | $ 2,461.40 | $ 85,307.29 | $ 4,922.80 | $ 25,264.28 | $ 110,571.57 |
| 1% Occ Tax-28716 (Lake Junaluska)-Sept 2025, rcvd November 2025 | $ 2,532.08 | $ 87,839.37 | $ 5,064.17 | $ 30,328.45 | $ 118,167.82 |

**Haywood County Tourism Development Authority**
**Allocation of 1% Bank Balance**
**November 30, 2025**

| Town of Maggie Valley | Tourism | | Promo | | |
|---|---|---|---|---|---|
| | Activity | Balance | Activity | Balance | Total Balance |
| Beginning Balance June 30, 2025 | $ - | $ 345,194.72 | $ - | $ 293,714.88 | $ 638,909.60 |
| Destination Advertising PR Q1 | $ - | $ 345,194.72 | $ (21,038.00) | $ 272,676.88 | $ 617,871.60 |
| Full Page Visitor Guide Ad | $ - | $ 345,194.72 | $ (1,980.00) | $ 270,696.88 | $ 615,891.60 |
| Ice Fest Ice Mill Payment 1 | $ - | $ 345,194.72 | $ (31,510.00) | $ 239,186.88 | $ 584,381.60 |
| 1% Occ Tax-28716 (Maggie Valley)-July 2025, rcvd September 2025 | $ 11,415.20 | $ 356,609.92 | $ 22,830.41 | $ 262,017.29 | $ 618,627.21 |
| 1% Occ Tax-28716 (Maggie Valley)-August 2025, rcvd October 2025 | $ 9,309.87 | $ 365,919.79 | $ 18,619.74 | $ 280,637.03 | $ 646,556.82 |
| Maggie Valley Fall Days | $ - | $ 365,919.79 | $ (7,775.00) | $ 272,862.03 | $ 638,781.82 |
| 1% Occ Tax-28716 (Maggie Valley)-September 2025, rcvd November 2025 | $ 9,693.24 | $ 375,613.03 | $ 19,386.49 | $ 292,248.52 | $ 667,861.55 |
| Smoky Mountain Bluegrass Festival | $ - | $ 375,613.03 | $ (10,000.00) | $ 282,248.52 | $ 657,861.55 |

**Haywood County Tourism Development Authority**
**Allocation of 1% Bank Balance**
**November 30, 2025**

| Town of Waynesville | Tourism | | Promo | | |
|---|---|---|---|---|---|
| | Activity | Balance | Activity | Balance | Total Balance |
| Beginning Balance June 30, 2025 | $ - | $ 337,768.76 | $ - | $ 214,674.42 | $ 552,443.18 |
| Destination Advertising PR Q1 | $ - | $ 337,768.76 | $ (15,789.00) | $ 198,885.42 | $ 536,654.18 |
| Ice Fest Cool Jazz Payment 1 | $ - | $ 337,768.76 | $ (4,250.00) | $ 194,635.42 | $ 532,404.18 |
| Full Page Visitor Guide Ad | $ - | $ 337,768.76 | $ (1,980.00) | $ 192,655.42 | $ 530,424.18 |
| 1% Occ Tax-28716 (Waynesville)-July 2025, rcvd September 2025 | $ 9,289.40 | $ 347,058.16 | $ 18,578.81 | $ 211,234.23 | $ 558,292.39 |
| 1% Occ Tax-28716 (Waynesville)-August 2025, rcvd October 2025 | $ 9,960.46 | $ 357,018.62 | $ 19,920.94 | $ 231,155.17 | $ 588,173.79 |
| 1% Occ Tax-28716 (Waynesville)-Sept 2025, rcvd November 2025 | $ 8,501.42 | $ 365,520.04 | $ 17,002.85 | $ 248,158.02 | $ 613,678.06 |