

Underwood Dills & Associates

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Accountant's Compilation Report

Haywood County TDA
91 N Lakeshore Drive
Lake Junaluska, NC 28745

To the Board of Directors

Management is responsible for the accompanying financial statements of Haywood County TDA (a government authority) which comprise of the statement of net position as of January 31, 2026, and the related changes in net position budget vs actual for the one month and seven months then ended in accordance with the cash basis of accounting which is a basis other than generally accepted accounting principles. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included with the financial statements. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities and net assets, revenues and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the Allocation of 1% Bank Balance schedules on pages 6-10 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was not subject to our compilation engagement. We do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to Haywood County TDA.



Underwood Dills & Associates PC

Waynesville, NC

February 3, 2026

Haywood County Tourism Development Authority
Statement of Net Position
January 31, 2026

ASSETS

Current Assets

Checking/Savings

| | |
|---|--------------|
| 100001 · 1% Cash in Bank - 1st Citizens | 492,850.02 |
| 100002 · 3% Cash in Bank - 1st Citizens | 445,710.34 |
| 111501 · NCCMT - 9152 3% General Investment | 2,981,632.98 |
| 111503 · NCCMT - 9863 1% General Investment | 1,355,340.92 |

| | |
|-------------------------------|--------------|
| Total Checking/Savings | 5,275,534.26 |
|-------------------------------|--------------|

Other Current Assets

| | |
|---------------------------|-----------|
| 119000 · Petty Cash - TDA | 100.00 |
| 119001 · Petty Cash - VC | 100.00 |
| 130001 · Prepaid Expense | 11,335.00 |
| FSA Paid in Advance | 719.63 |

| | |
|-----------------------------------|-----------|
| Total Other Current Assets | 12,254.63 |
|-----------------------------------|-----------|

| | |
|-----------------------------|--------------|
| Total Current Assets | 5,287,788.89 |
|-----------------------------|--------------|

Noncurrent Assets

Fixed Assets

| | |
|-----------------------------------|-------------|
| 140000 · Improvements | 25,121.00 |
| 140001 · Equipment and Furniture | 47,001.77 |
| 140002 · Vehicle | 25,903.04 |
| 150000 · Accumulated Depreciation | (71,791.00) |

| | |
|---------------------------|-----------|
| Total Fixed Assets | 26,234.81 |
|---------------------------|-----------|

| | |
|-------------------------------------|----------|
| 160000 · Right to Used Leased Asset | 2,151.00 |
|-------------------------------------|----------|

| | |
|--------------------------------|-----------|
| Total Noncurrent Assets | 28,385.81 |
|--------------------------------|-----------|

| | |
|---------------------|--------------|
| TOTAL ASSETS | 5,316,174.70 |
|---------------------|--------------|

DEFERRED OUTFLOWS OF RESOURCES

| | |
|--|-----------|
| 180000 · Current Year Pension Plan Contributions | 44,233.00 |
| 170000 · Pension Deferral | 86,186.00 |

| | |
|---|------------|
| TOTAL DEFERRED OUTFLOWS OF RESOURCES | 130,419.00 |
|---|------------|

Haywood County Tourism Development Authority
Statement of Net Position
January 31, 2026

LIABILITIES & NET POSITION

Liabilities

Current Liabilities

231700 · Payroll Liabilities

| | |
|-------------------------|----------|
| Empower 401K Payable | 1,307.69 |
| Federal Taxes (941/944) | 3,912.62 |
| NC Income Tax | 1,341.00 |
| NC Pension Payable | 9,025.02 |

Total 231700 · Payroll Liabilities 15,586.33

231800 · Sales Tax Payable 116.51

Other Current Liabilities

233000 · Lease Liability-Current Portion 1,927.00

Total Current Liabilities 17,629.84

Noncurrent Liabilities

250000 · Net Pension Liability 262,243.00

Total Noncurrent Liabilities 262,243.00

TOTAL LIABILITIES 279,872.84

DEFERRED INFLOWS OF RESOURCES

260000 · Pension Deferrals 28,294.00

NET POSITION

Net Position as of July 1 4,879,895.06

Change in Net Position 258,531.80

TOTAL NET POSITION 5,138,426.86

Haywood County Tourism Development Authority Changes in Net Position Budget vs Actual

| Ordinary Income/Expense | January 2026 | July 2025- June 2026 YTD Actuals | Approved Budget | % of Budget |
|---|-------------------|--|---------------------|---------------|
| Income | | | | |
| Occupancy Tax Revenue | | | | |
| 427011 · Net from Haywood County (3%) | 192,629.77 | 1,179,656.70 | 2,220,000.00 | 53.14% |
| 427012 · 1% Occ Tax - 28716 (Canton) | 4,109.66 | 26,442.62 | 51,800.00 | 51.05% |
| 427013 · 1% Occ Tax - 28721 (Clyde) | 5,375.88 | 25,612.88 | 37,000.00 | 69.22% |
| 427014 · 1% Occ Tax - 28745 (LJ) | 4,856.04 | 39,666.06 | 81,400.00 | 48.73% |
| 427015 · 1% Occ Tax - 28751 (MV) | 24,865.36 | 158,323.10 | 325,600.00 | 48.63% |
| 427016 · 1% Occ Tax - 28785/28786 (WV) | 25,002.99 | 143,174.23 | 244,200.00 | 58.63% |
| 427017 · Admin Fee | 2,597.78 | 25,998.82 | 40,000.00 | 65.0% |
| Total Occupancy Tax Revenue | 259,437.48 | 1,598,874.41 | 3,000,000.00 | 53.3% |
| 449201 · Merchandise Sales | 768.24 | 20,222.59 | 30,000.00 | 67.41% |
| 449810 · Visitor Guide Ad Sales | 2,200.00 | 25,355.00 | 40,000.00 | 63.39% |
| 450100 · Visit Haywood Ice Fest | 4,400.27 | 18,041.05 | 32,000.00 | 56.38% |
| 450300 · SATW Revenue | 0.00 | 0.00 | 128,800.00 | 0.0% |
| 450200 · Gift Haywood | 0.00 | 150.14 | 25,000.00 | 0.6% |
| 451890 · Miscellaneous Revenue | 0.00 | 0.00 | 0.00 | 0.0% |
| 483491 · Interest Earnings 3% | 9,123.58 | 69,150.86 | 75,000.00 | 92.2% |
| 483492 · Interest Earnings 1% | 4,147.24 | 31,433.44 | 25,000.00 | 125.73% |
| 483831 · Occupancy Tax Penalties 3% | 255.48 | 755.92 | 1,500.00 | 50.4% |
| 483832 · Occupancy Tax Penalties 1% | 85.15 | 251.98 | 500.00 | 50.4% |
| Fund Balance Appropriation | | | | |
| 427112 · App of Fd Bal - 28716 (Canton) | 0.00 | 0.00 | 0.00 | 0.0% |
| 427113 · App of Fd Bal - 28721 (Clyde) | 0.00 | 0.00 | 0.00 | 0.0% |
| 427114 · App of Fd Bal - 28745 (LJ) | 0.00 | 0.00 | 8,334.00 | 0.0% |
| 427115 · App of Fd Bal - 28751 (MV) | 0.00 | 0.00 | 7,254.40 | 0.0% |
| 427116 · App of Fd Bal - 28785/86 (WV) | 0.00 | 0.00 | 77,778.00 | 0.0% |
| 499990 · Fund Balance TDA | 0.00 | 0.00 | 842,580.00 | 0.0% |
| 499995 · Fund Balance OTPF | 0.00 | 0.00 | 150,000.00 | 0.0% |
| Total Fund Balance Appropriation | 0.00 | 0.00 | 1,085,946.40 | 0.0% |
| Total Income | 280,417.44 | 1,764,235.39 | 4,443,746.40 | 39.7% |
| Expense | | | | |
| 1 % Expenses | | | | |
| 1% Marketing/Adv/Promo | | | | |
| 549910 · Promotion - 28716 (Canton) | 0.00 | 14,758.00 | 34,534.00 | 42.74% |
| 549912 · Promotion - 28721 (Clyde) | 0.00 | 2,000.00 | 24,666.00 | 8.11% |
| 549914 · Promotion - 28745 (LJ) | 6,580.50 | 14,914.50 | 62,602.00 | 23.82% |
| 549916 · Promotion - 28751 (MV) | 0.00 | 25,029.40 | 224,322.40 | 11.16% |
| 549918 · Promotion - 28785/86 (WV) | 0.00 | 2,778.00 | 240,578.00 | 1.16% |
| Total 1% Marketing/Adv/Promo | 6,580.50 | 59,479.90 | 586,702.40 | 10.14% |

Haywood County Tourism Development Authority
Changes in Net Position Budget vs Actual

| | January 2026 | July 2025- June 2026 YTD Actuals | Approved Budget | % of Budget |
|---|------------------|--|---------------------|---------------|
| 1% Tourism Related | | | | |
| 549911 · Tourism - 28716 (Canton) | 0.00 | 0.00 | 17,266.00 | 0.0% |
| 549913 · Tourism - 28721 (Clyde) | 0.00 | 0.00 | 12,334.00 | 0.0% |
| 549915 · Tourism - 28745 (LJ) | 0.00 | 0.00 | 27,132.00 | 0.0% |
| 549917 · Tourism - 28751 (MV) | 0.00 | 0.00 | 108,532.00 | 0.0% |
| 549919 · Tourism - 28785/86 (WV) | 0.00 | 0.00 | 81,400.00 | 0.0% |
| Total 1% Tourism Related | 0.00 | 0.00 | 246,664.00 | 0.0% |
| 1% Expenses-Other | 0.00 | 0.00 | (274,625.00) | 0.0% |
| Total 1% Expenses | 6,580.50 | 59,479.90 | 558,741.40 | 10.65% |
| Wages and Benefits | | | | |
| 512101 · Salaries | 48,872.26 | 240,016.30 | 425,000.00 | 56.47% |
| 512232 · Temporary Labor | 0.00 | 0.00 | 500.00 | 0.0% |
| 518601 · Worker's Comp | 0.00 | 0.00 | 1,500.00 | 0.0% |
| 512220 · FICA Taxes | 3,706.08 | 18,227.96 | 38,500.00 | 47.35% |
| 518301 · Health Insurance | 5,454.68 | 22,189.00 | 34,000.00 | 65.26% |
| 512110 · NC State Retirement | 6,364.04 | 30,363.92 | 53,800.00 | 56.44% |
| Total Wages and Benefits | 64,397.06 | 310,797.18 | 553,300.00 | 56.17% |
| Administration & Operations | | | | |
| 500000 · Admin Fee | 2,597.78 | 25,998.82 | 40,000.00 | 65.0% |
| 549902 · Bank Fees 3% | 68.31 | 347.05 | 1,500.00 | 23.14% |
| 549904 · Bank Fees 1% | 40.00 | 285.00 | 600.00 | 47.5% |
| 517001 · Board Member Meetings/Events | 0.00 | 50.61 | 1,500.00 | 3.37% |
| 543201 · Equipment Lease | 286.23 | 3,498.60 | 7,000.00 | 49.98% |
| 543202 · Hospitality, Gifts & Meals | 142.59 | 967.75 | 2,000.00 | 48.39% |
| 545101 · Insurance-Liability | 3,885.00 | 5,823.00 | 11,000.00 | 52.94% |
| 526001 · Office/Visitor Center Supplies | 2,003.56 | 2,971.75 | 3,500.00 | 84.91% |
| 549906 · Online Store & POS Fees | 219.60 | 1,778.16 | 2,500.00 | 71.13% |
| 529901 · NonExpendable Office Supplies | 15.99 | 1,058.34 | 2,500.00 | 42.33% |
| 532201 · Postage-Office | 0.00 | 16.15 | 300.00 | 5.38% |
| 519201 · Prof Svcs-Accounting & Audit | 3,907.00 | 13,605.00 | 17,500.00 | 77.74% |
| 519202 · Professional Services- Legal | 0.00 | 0.00 | 3,000.00 | 0.0% |
| 519300 · Professional Svcs-Managed IT | 433.20 | 2,970.80 | 12,500.00 | 23.77% |
| 549903 · Property Tax | 0.00 | 0.00 | 150.00 | 0.0% |
| 527001 · Purchases/Resale | 241.68 | 19,579.94 | 30,000.00 | 65.27% |
| 528000 · Cash Short/Over | 0.00 | 0.00 | 100.00 | 0.0% |
| 541301 · Rent | 4,410.00 | 30,870.00 | 53,025.00 | 58.22% |
| 535201 · Repair & Maintenance-Equipment | 0.00 | 0.00 | 500.00 | 0.0% |
| 535202 · Repair & Maintenance-Vehicle | 0.00 | 53.44 | 1,500.00 | 3.56% |

Haywood County Tourism Development Authority
Changes in Net Position Budget vs Actual

| | January 2026 | July 2025- June 2026 YTD Actuals | Approved Budget | % of Budget |
|--|-------------------|--|---------------------|---------------|
| 537401 · Staff Development and Education | 0.00 | 11,796.75 | 22,000.00 | 53.62% |
| 531202 · Travel Expense | 76.07 | 1,699.73 | 4,500.00 | 37.77% |
| 532101 · Telephone, Comm, and Internet | 1,041.15 | 3,095.54 | 7,500.00 | 41.27% |
| 570102 · Utilities | 0.00 | 0.00 | 100.00 | 0.0% |
| 532200 · Vehicle Expense | 0.00 | 1,978.67 | 3,000.00 | 65.96% |
| 599101 · Contingency | 0.00 | 0.00 | 64,600.00 | 0.0% |
| Total Administration and Operations | 19,368.16 | 128,445.10 | 292,375.00 | 43.93% |
| Capital Outlay | | | | |
| 551004 · Office Furniture/Equipment | 0.00 | 1,615.93 | 2,500.00 | 64.64% |
| 551005 · Website Development | 3,000.00 | 9,000.00 | 175,000.00 | 5.14% |
| 551007 · Other Capital | 0.00 | 0.00 | 2,500.00 | 0.0% |
| Total Capital Outlay | 3,000.00 | 10,615.93 | 180,000.00 | 5.9% |
| Marketing & Sales | | | | |
| 537101 · Advertising & Marketing | 102,010.50 | 730,566.02 | 1,433,330.00 | 50.97% |
| 537200 · Local Marketing | 0.00 | 2,575.00 | 16,500.00 | 15.61% |
| 537750 · Web Technology | 6,250.00 | 11,250.00 | 15,000.00 | 75.0% |
| 537775 · Media Relations & Influencers | 0.00 | 11,832.22 | 26,500.00 | 44.65% |
| 537301 · Visitor Guides | 1,587.90 | 38,497.90 | 55,000.00 | 70.0% |
| 534901 · Collateral and Other Printing | 0.00 | 6,886.89 | 15,000.00 | 45.91% |
| 534925 · Promotional Items | 923.60 | 2,977.87 | 6,000.00 | 49.63% |
| 535000 · Postage & Fulfillment | 0.00 | 3,336.81 | 23,500.00 | 14.2% |
| 549101 · Dues & Subscriptions | 0.00 | 5,600.00 | 14,000.00 | 40.0% |
| 537803 · Trade Shows and Travel | 0.00 | 9,709.22 | 14,000.00 | 69.35% |
| 537850 · SATW | 352.97 | 8,129.29 | 500,000.00 | 1.63% |
| 537900 · Research | 13.00 | 37,689.00 | 49,000.00 | 76.92% |
| 537925 · Community Relations | 0.00 | 153.11 | 5,000.00 | 3.06% |
| 538100 · Visit Haywood Ice Fest | 58,285.89 | 123,162.15 | 152,500.00 | 80.76% |
| 538500 · Gift Haywood - Purchases | 0.00 | 0.00 | 5,000.00 | 0.0% |
| 538550 · Haywood Strong Small Business Recovery | 0.00 | 0.00 | 25,000.00 | 0.0% |
| 568101 · County Wide Grants-Promo | 0.00 | 4,000.00 | 14,000.00 | 28.57% |
| Total Marketing & Sales | 169,423.86 | 996,365.48 | 2,369,330.00 | 42.05% |
| Product Development | | | | |
| 568200 · Capital | 0.00 | 0.00 | 215,000.00 | 0.0% |
| 537502 · Wayfinding Signage | 0.00 | 0.00 | 25,000.00 | 0.0% |
| 537501 · Product Development - Other | 0.00 | 0.00 | 100,000.00 | 0.0% |
| 568104 · OTPF | 0.00 | 0.00 | 150,000.00 | 0.0% |
| Total Product Development | 0.00 | 0.00 | 490,000.00 | 0.0% |
| Total Expense | 262,769.58 | 1,505,703.59 | 4,443,746.40 | 33.88% |
| Change in Net Position | 17,647.86 | 258,531.80 | 0.00 | 0.0% |

Haywood County Tourism Development Authority
Allocation of 1% Bank Balance
January 31, 2026

| Town of Canton | Tourism | | Promo | | <u>Total Balance</u> |
|--|-----------------|----------------|-----------------|----------------|----------------------|
| | <u>Activity</u> | <u>Balance</u> | <u>Activity</u> | <u>Balance</u> | |
| Beginning Balance June 30, 2025 | \$ - | \$ 64,221.84 | \$ - | \$ 31,932.56 | \$ 96,154.40 |
| Destination Advertising PR Q1 | \$ - | \$ 64,221.84 | \$ (3,358.00) | \$ 28,574.56 | \$ 92,796.40 |
| Half Page Visitor Guide Ad | \$ - | \$ 64,221.84 | \$ (990.00) | \$ 27,584.56 | \$ 91,806.40 |
| 1% Occ Tax-28716 (Canton)-July 2025, rcvd September 2025 | \$ 1,907.39 | \$ 66,129.23 | \$ 3,814.77 | \$ 31,399.33 | \$ 97,528.56 |
| 1% Occ Tax-28716 (Canton)-August 2025, rcvd October 2025 | \$ 1,277.67 | \$ 67,406.90 | \$ 2,555.35 | \$ 33,954.68 | \$ 101,361.58 |
| 117th Labor Day Festival | \$ - | \$ 67,406.90 | \$ (14,758.00) | \$ 19,196.68 | \$ 86,603.58 |
| 1% Occ Tax-28716 (Canton)-September 2025, rcvd November 2025 | \$ 2,006.59 | \$ 69,413.49 | \$ 4,013.20 | \$ 23,209.88 | \$ 92,623.37 |
| 1% Occ Tax-28716 (Canton)-October 2025, rcvd December 2025 | \$ 2,252.66 | \$ 71,666.15 | \$ 4,505.33 | \$ 27,715.21 | \$ 99,381.36 |
| Destination Advertising PR Q2 | \$ - | \$ 71,666.15 | \$ (3,358.00) | \$ 24,357.21 | \$ 96,023.36 |
| 1% Occ Tax-28716 (Canton)-November 2025, rcvd January 2026 | \$ 1,369.88 | \$ 73,036.03 | \$ 2,739.78 | \$ 27,096.99 | \$ 100,133.02 |

Haywood County Tourism Development Authority
Allocation of 1% Bank Balance
January 31, 2026

| Town of Clyde | Tourism | | Promo | | <u>Total Balance</u> |
|---|-----------------|----------------|-----------------|----------------|----------------------|
| | <u>Activity</u> | <u>Balance</u> | <u>Activity</u> | <u>Balance</u> | |
| Beginning Balance June 30, 2025 | \$ - | \$ 19,360.32 | \$ - | \$ 104,595.02 | \$ 123,955.34 |
| Pioneer Heritage Festival | \$ - | \$ 19,360.32 | \$ (2,000.00) | \$ 102,595.02 | \$ 121,955.34 |
| Destination Advertising PR Q1 | \$ - | \$ 19,360.32 | \$ (2,402.00) | \$ 100,193.02 | \$ 119,553.34 |
| Half Page Visitor Guide Ad | \$ - | \$ 19,360.32 | \$ (990.00) | \$ 99,203.02 | \$ 118,563.34 |
| 1% Occ Tax-28716 (Clyde)-July 2025, rcvd September 2025 | \$ 1,900.82 | \$ 21,261.14 | \$ 3,801.64 | \$ 103,004.66 | \$ 124,265.80 |
| 1% Occ Tax-28716 (Clyde)-August 2025, rcvd October 2025 | \$ 1,297.91 | \$ 22,559.05 | \$ 2,595.80 | \$ 105,600.46 | \$ 128,159.51 |
| 1% Occ Tax-28716 (Clyde)-September 2025, rcvd November 2025 | \$ 1,323.82 | \$ 23,882.87 | \$ 2,647.63 | \$ 108,248.09 | \$ 132,130.96 |
| 1% Occ Tax-28716 (Clyde)-October 2025, rcvd December 2025 | \$ 2,223.13 | \$ 26,106.00 | \$ 4,446.25 | \$ 112,694.34 | \$ 138,800.34 |
| Ice Fest Glory House Payment 1 | \$ - | \$ 26,106.00 | \$ (1,250.00) | \$ 111,444.34 | \$ 137,550.34 |
| Destination Advertising PR Q2 | \$ - | \$ 26,106.00 | \$ (2,401.00) | \$ 109,043.34 | \$ 135,149.34 |
| 1% Occ Tax-28716 (Clyde)-November 2025, rcvd January 2026 | \$ 1,791.96 | \$ 27,897.96 | \$ 3,583.92 | \$ 112,627.26 | \$ 140,525.22 |

Haywood County Tourism Development Authority
Allocation of 1% Bank Balance
January 31, 2026

| Town of Lake Junaluska | Tourism | | Promo | | <u>Total Balance</u> |
|--|-----------------|----------------|-----------------|----------------|----------------------|
| | <u>Activity</u> | <u>Balance</u> | <u>Activity</u> | <u>Balance</u> | |
| Beginning Balance June 30, 2025 per audit | \$ - | \$ 79,461.13 | \$ - | \$ 21,241.96 | \$ 100,703.09 |
| Journal Adjustment required per audit | \$ - | \$ 79,461.13 | \$ 8,334.00 | \$ 29,575.96 | \$ 109,037.09 |
| Adjusted Beginning Balance June 30, 2025 | \$ - | \$ 79,461.13 | \$ - | \$ 29,575.96 | \$ 109,037.09 |
| July 4, 2025 Fireworks Grant | \$ - | \$ 79,461.13 | \$ (8,334.00) | \$ 21,241.96 | \$ 100,703.09 |
| Destination Advertising PR Q1 | \$ - | \$ 79,461.13 | \$ (5,270.00) | \$ 15,971.96 | \$ 95,433.09 |
| Premium Full Page Visitor Guide Ad | \$ - | \$ 79,461.13 | \$ (2,400.00) | \$ 13,571.96 | \$ 93,033.09 |
| 1% Occ Tax-28716 (Lake Junaluska)-July 2025, rcvd September 2025 | \$ 3,384.76 | \$ 82,845.89 | \$ 6,769.52 | \$ 20,341.48 | \$ 103,187.37 |
| 1% Occ Tax-28716 (Lake Junaluska)-August 2025, rcvd October 2025 | \$ 2,461.40 | \$ 85,307.29 | \$ 4,922.80 | \$ 25,264.28 | \$ 110,571.57 |
| 1% Occ Tax-28716 (Lake Junaluska)-Sept 2025, rcvd November 2025 | \$ 2,532.08 | \$ 87,839.37 | \$ 5,064.17 | \$ 30,328.45 | \$ 118,167.82 |
| 1% Occ Tax-28716 (Lake Junaluska)-Oct 2025, rcvd December 2025 | \$ 3,225.09 | \$ 91,064.46 | \$ 6,450.20 | \$ 36,778.65 | \$ 127,843.11 |
| Destination Advertising PR Q2 | \$ - | \$ 91,064.46 | \$ (5,270.00) | \$ 31,508.65 | \$ 122,573.11 |
| 1% Occ Tax-28716 (Lake Junaluska)-Nov 2025, rcvd January 2026 | \$ 1,618.68 | \$ 92,683.14 | \$ 3,237.36 | \$ 34,746.01 | \$ 127,429.15 |
| Photography Assets | \$ - | \$ 92,683.14 | \$ (6,580.50) | \$ 28,165.51 | \$ 120,848.65 |

Haywood County Tourism Development Authority
Allocation of 1% Bank Balance
January 31, 2026

Town of Maggie Valley

| | Tourism | | Promo | | <u>Total Balance</u> |
|---|-----------------|----------------|-----------------|----------------|----------------------|
| | <u>Activity</u> | <u>Balance</u> | <u>Activity</u> | <u>Balance</u> | |
| Beginning Balance June 30, 2025 per audit | \$ - | \$ 345,194.72 | \$ - | \$ 293,714.88 | \$ 638,909.60 |
| Journal Adjustment required per audit | \$ - | \$ 345,194.72 | \$ 7,254.40 | \$ 300,969.28 | \$ 646,164.00 |
| Adjusted Beginning Balance June 30, 2025 | \$ - | \$ 345,194.72 | \$ - | \$ 300,969.28 | \$ 646,164.00 |
| July 4, 2025 Fireworks Grant | \$ - | \$ 345,194.72 | \$ (7,254.40) | \$ 293,714.88 | \$ 638,909.60 |
| Destination Advertising PR Q1 | \$ - | \$ 345,194.72 | \$ (21,038.00) | \$ 272,676.88 | \$ 617,871.60 |
| Full Page Visitor Guide Ad | \$ - | \$ 345,194.72 | \$ (1,980.00) | \$ 270,696.88 | \$ 615,891.60 |
| Ice Fest Ice Mill Payment 1 | \$ - | \$ 345,194.72 | \$ (31,510.00) | \$ 239,186.88 | \$ 584,381.60 |
| 1% Occ Tax-28716 (Maggie Valley)-July 2025, rcvd September 2025 | \$ 11,415.20 | \$ 356,609.92 | \$ 22,830.41 | \$ 262,017.29 | \$ 618,627.21 |
| 1% Occ Tax-28716 (Maggie Valley)-August 2025, rcvd October 2025 | \$ 9,309.87 | \$ 365,919.79 | \$ 18,619.74 | \$ 280,637.03 | \$ 646,556.82 |
| Maggie Valley Fall Days | \$ - | \$ 365,919.79 | \$ (7,775.00) | \$ 272,862.03 | \$ 638,781.82 |
| 1% Occ Tax-28716 (Maggie Valley)-September 2025, rcvd November 2025 | \$ 9,693.24 | \$ 375,613.03 | \$ 19,386.49 | \$ 292,248.52 | \$ 667,861.55 |
| Smoky Mountain Bluegrass Festival | \$ - | \$ 375,613.03 | \$ (10,000.00) | \$ 282,248.52 | \$ 657,861.55 |
| 1% Occ Tax-28716 (Maggie Valley)-October 2025, rcvd December 2025 | \$ 14,067.59 | \$ 389,680.62 | \$ 28,135.20 | \$ 310,383.72 | \$ 700,064.34 |
| Destination Advertising PR Q2 | \$ - | \$ 389,680.62 | \$ (21,038.00) | \$ 289,345.72 | \$ 679,026.34 |
| 1% Occ Tax-28716 (Maggie Valley)-November 2025, rcvd January 2026 | \$ 8,288.45 | \$ 397,969.07 | \$ 16,576.91 | \$ 305,922.63 | \$ 703,891.70 |

Haywood County Tourism Development Authority
Allocation of 1% Bank Balance
January 31, 2026

Town of Waynesville

| | Tourism | | Promo | | <u>Total Balance</u> |
|---|-----------------|----------------|-----------------|----------------|----------------------|
| | <u>Activity</u> | <u>Balance</u> | <u>Activity</u> | <u>Balance</u> | |
| Beginning Balance June 30, 2025 per audit | \$ - | \$ 337,768.76 | \$ - | \$ 214,674.42 | \$ 552,443.18 |
| Journal adjustment required per audit | \$ - | \$ 337,768.76 | \$ 2,778.00 | \$ 217,452.42 | \$ 555,221.18 |
| Adjusted Beginning Balance June 30, 2025 | \$ - | \$ 337,768.76 | \$ - | \$ 217,452.42 | \$ 555,221.18 |
| July 4, 2025 Fireworks Grant | \$ - | \$ 337,768.76 | \$ (2,778.00) | \$ 214,674.42 | \$ 552,443.18 |
| Destination Advertising PR Q1 | \$ - | \$ 337,768.76 | \$ (15,789.00) | \$ 198,885.42 | \$ 536,654.18 |
| Ice Fest Cool Jazz Payment 1 | \$ - | \$ 337,768.76 | \$ (4,250.00) | \$ 194,635.42 | \$ 532,404.18 |
| Full Page Visitor Guide Ad | \$ - | \$ 337,768.76 | \$ (1,980.00) | \$ 192,655.42 | \$ 530,424.18 |
| 1% Occ Tax-28716 (Waynesville)-July 2025, rcvd September 2025 | \$ 9,289.40 | \$ 347,058.16 | \$ 18,578.81 | \$ 211,234.23 | \$ 558,292.39 |
| 1% Occ Tax-28716 (Waynesville)-August 2025, rcvd October 2025 | \$ 9,960.46 | \$ 357,018.62 | \$ 19,920.94 | \$ 231,155.17 | \$ 588,173.79 |
| 1% Occ Tax-28716 (Waynesville)-Sept 2025, rcvd November 2025 | \$ 8,501.42 | \$ 365,520.04 | \$ 17,002.85 | \$ 248,158.02 | \$ 613,678.06 |
| 1% Occ Tax-28716 (Waynesville)-Oct 2025, rcvd December 2025 | \$ 11,639.12 | \$ 377,159.16 | \$ 23,278.24 | \$ 271,436.26 | \$ 648,595.42 |
| Destination Advertising PR Q2 | \$ - | \$ 377,159.16 | \$ (15,789.00) | \$ 255,647.26 | \$ 632,806.42 |
| 1% Occ Tax-28716 (Waynesville)-Nov 2025, rcvd January 2026 | \$ 8,334.33 | \$ 385,493.49 | \$ 16,668.66 | \$ 272,315.92 | \$ 657,809.41 |