

Underwood Dills & Associates

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Accountant's Compilation Report

Haywood County TDA
91 N Lakeshore Drive
Lake Junaluska, NC 28745


To the Board of Directors

Management is responsible for the accompanying financial statements of Haywood County TDA (a government authority) which comprise of the statement of net position as of May 31, 2026, and the related changes in net position budget vs actual for the one month and eleven months then ended in accordance with the cash basis of accounting which is a basis other than generally accepted accounting principles. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included with the financial statements. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities and net assets, revenues and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the Allocation of 1% Bank Balance schedules on pages 6-10 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was not subject to our compilation engagement. We do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to Haywood County TDA.


Underwood Dills & Associates PC
Waynesville, NC
June 3, 2026

**Haywood County Tourism Development Authority
Statement of Net Position
May 31, 2026**

ASSETS

Current Assets

Checking/Savings

100001 · 1% Cash in Bank - 1st Citizens	186,851.89
100002 · 3% Cash in Bank - 1st Citizens	32,709.95
111501 · NCCMT - 9152 3% General Investment	3,299,985.32
111503 · NCCMT - 9863 1% General Investment	1,674,235.57

Total Checking/Savings	5,193,782.73
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Other Current Assets

119000 · Petty Cash - TDA	100.00
119001 · Petty Cash - VC	100.00
130001 · Prepaid Expense	11,335.00
FSA Paid in Advance	696.95

Total Other Current Assets	12,231.95
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Total Current Assets	5,206,014.68
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Noncurrent Assets

Fixed Assets

140000 · Improvements	25,121.00
140001 · Equipment and Furniture	47,001.77
140002 · Vehicle	25,903.04
150000 · Accumulated Depreciation	(71,791.00)

Total Fixed Assets	26,234.81
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160000 · Right to Used Leased Asset	2,151.00
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Total Noncurrent Assets	28,385.81
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TOTAL ASSETS	5,234,400.49
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DEFERRED OUTFLOWS OF RESOURCES

180000 · Current Year Pension Plan Contributions	44,233.00
170000 · Pension Deferral	86,186.00

TOTAL DEFERRED OUTFLOWS OF RESOURCES	130,419.00
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**Haywood County Tourism Development Authority
Statement of Net Position
May 31, 2026**

LIABILITIES & NET POSITION

Liabilities

Current Liabilities

231700 · Payroll Liabilities

NC Income Tax 902.00

NC Pension Payable 5,811.79

Total 231700 · Payroll Liabilities 6,713.79

231800 · Sales Tax Payable 143.15

Other Current Liabilities

233000 · Lease Liability-Current Portion 1,927.00

Total Current Liabilities 8,783.94

Noncurrent Liabilities

250000 · Net Pension Liability 262,243.00

Total Noncurrent Liabilities 262,243.00

TOTAL LIABILITIES 271,026.94

DEFERRED INFLOWS OF RESOURCES

260000 · Pension Deferrals 28,294.00

NET POSITION

Net Position as of July 1 4,879,895.06

Change in Net Position 185,603.49

TOTAL NET POSITION 5,065,498.55

Haywood County Tourism Development Authority Changes in Net Position Budget vs Actual

	May 2026	July 2025- June 2026 YTD Actuals	Approved Budget	% of Budget
Ordinary Income/Expense				
Income				
Occupancy Tax Revenue				
427011 · Net from Haywood County (3%)	147,346.92	1,729,940.53	2,220,000.00	77.93%
427012 · 1% Occ Tax - 28716 (Canton)	4,074.94	41,031.67	51,800.00	79.21%
427013 · 1% Occ Tax - 28721 (Clyde)	4,605.94	41,802.80	37,000.00	112.98%
427014 · 1% Occ Tax - 28745 (LJ)	3,336.35	49,684.54	81,400.00	61.04%
427015 · 1% Occ Tax - 28751 (MV)	17,330.35	234,670.44	325,600.00	72.07%
427016 · 1% Occ Tax - 28785/28786 (WV)	19,768.06	209,457.40	244,200.00	85.77%
427017 · Admin Fee	1,985.52	33,495.14	40,000.00	83.74%
Total Occupancy Tax Revenue	198,448.08	2,340,082.52	3,000,000.00	78.0%
449201 · Merchandise Sales	3,471.66	27,579.78	30,000.00	91.93%
449810 · Visitor Guide Ad Sales	0.00	25,355.00	40,000.00	63.39%
450100 · Visit Haywood Ice Fest	0.00	12,059.68	32,000.00	37.69%
450300 · SATW Revenue	0.00	0.00	128,800.00	0.0%
450200 · Gift Haywood	33.99	265.58	25,000.00	1.06%
451890 · Miscellaneous Revenue	0.00	6,227.12	0.00	100.0%
483491 · Interest Earnings 3%	9,890.47	107,503.20	75,000.00	143.34%
483492 · Interest Earnings 1%	4,996.30	50,328.09	25,000.00	201.31%
483831 · Occupancy Tax Penalties 3%	77.81	7,073.69	1,500.00	471.58%
483832 · Occupancy Tax Penalties 1%	25.94	2,357.89	500.00	471.58%
Fund Balance Appropriation				
427112 · App of Fd Bal - 28716 (Canton)	0.00	0.00	0.00	0.0%
427113 · App of Fd Bal - 28721 (Clyde)	0.00	0.00	0.00	0.0%
427114 · App of Fd Bal - 28745 (LJ)	0.00	0.00	8,334.00	0.0%
427115 · App of Fd Bal - 28751 (MV)	0.00	0.00	7,254.40	0.0%
427116 · App of Fd Bal - 28785/86 (WV)	0.00	0.00	77,778.00	0.0%
499990 · Fund Balance TDA	0.00	0.00	842,580.00	0.0%
499995 · Fund Balance OTPF	0.00	0.00	150,000.00	0.0%
Total Fund Balance Appropriation	0.00	0.00	1,085,946.40	0.0%
Total Income	216,944.25	2,578,832.55	4,443,746.40	58.03%
Expense				
1 % Expenses				
1% Marketing/Adv/Promo				
549910 · Promotion - 28716 (Canton)	0.00	14,758.00	34,534.00	42.74%
549912 · Promotion - 28721 (Clyde)	0.00	2,000.00	24,666.00	8.11%
549914 · Promotion - 28745 (LJ)	0.00	14,914.50	62,602.00	23.82%
549916 · Promotion - 28751 (MV)	0.00	25,029.40	224,322.40	11.16%
549918 · Promotion - 28785/86 (WV)	6,500.00	9,278.00	240,578.00	3.86%
Total 1% Marketing/Adv/Promo	6,500.00	65,979.90	586,702.40	11.25%

Haywood County Tourism Development Authority Changes in Net Position Budget vs Actual

	May 2026	July 2025- June 2026 YTD Actuals	Approved Budget	% of Budget
1% Tourism Related				
549911 · Tourism - 28716 (Canton)	0.00	0.00	17,266.00	0.0%
549913 · Tourism - 28721 (Clyde)	0.00	0.00	12,334.00	0.0%
549915 · Tourism - 28745 (LJ)	0.00	0.00	27,132.00	0.0%
549917 · Tourism - 28751 (MV)	0.00	0.00	108,532.00	0.0%
549919 · Tourism - 28785/86 (WV)	0.00	0.00	81,400.00	0.0%
Total 1% Tourism Related	0.00	0.00	246,664.00	0.0%
1% Expenses-Other	0.00	0.00	(274,625.00)	0.0%
Total 1% Expenses	6,500.00	65,979.90	558,741.40	11.81%
Wages and Benefits				
512101 · Salaries	31,578.46	369,949.93	425,000.00	87.05%
512232 · Temporary Labor	0.00	128.00	500.00	25.6%
518601 · Worker's Comp	0.00	0.00	1,500.00	0.0%
512220 · FICA Taxes	2,393.97	28,079.01	38,500.00	72.93%
518301 · Health Insurance	170.98	30,798.47	34,000.00	90.58%
512110 · NC State Retirement	4,098.24	47,175.92	53,800.00	87.69%
Total Wages and Benefits	38,241.65	476,131.33	553,300.00	86.05%
Administration & Operations				
500000 · Admin Fee	1,985.52	33,495.14	40,000.00	83.74%
549902 · Bank Fees 3%	67.51	567.41	1,500.00	37.83%
549904 · Bank Fees 1%	40.00	445.00	600.00	74.17%
517001 · Board Member Meetings/Events	0.00	63.43	1,500.00	4.23%
543201 · Equipment Lease	564.03	5,199.12	7,000.00	74.27%
543202 · Hospitality, Gifts & Meals	50.63	1,052.20	2,000.00	52.61%
545101 · Insurance-Liability	0.00	5,823.00	11,000.00	52.94%
526001 · Office/Visitor Center Supplies	68.64	3,707.87	3,500.00	105.94%
549906 · Online Store & POS Fees	109.33	2,940.71	2,500.00	117.63%
529901 · NonExpendable Office Supplies	356.96	1,736.92	2,500.00	69.48%
532201 · Postage-Office	28.11	96.82	300.00	32.27%
519201 · Prof Svcs-Accounting & Audit	65.00	15,290.00	17,500.00	87.37%
519202 · Professional Services- Legal	0.00	0.00	3,000.00	0.0%
519300 · Professional Svcs-Managed IT	422.17	4,652.79	12,500.00	37.22%
549903 · Property Tax	0.00	0.00	150.00	0.0%
527001 · Purchases/Resale	216.21	25,741.67	30,000.00	85.81%
528000 · Cash Short/Over	0.00	0.00	100.00	0.0%
541301 · Rent	4,410.00	48,510.00	53,025.00	91.49%
535201 · Repair & Maintenance-Equipment	0.00	0.00	500.00	0.0%
535202 · Repair & Maintenance-Vehicle	241.16	865.15	1,500.00	57.68%

Haywood County Tourism Development Authority
Changes in Net Position Budget vs Actual

	May 2026	July 2025- June 2026 YTD Actuals	Approved Budget	% of Budget
537401 · Staff Development and Education	895.00	14,674.71	22,000.00	66.7%
531202 · Travel Expense	67.28	2,114.33	4,500.00	46.99%
532101 · Telephone, Comm, and Internet	278.21	4,984.25	7,500.00	66.46%
570102 · Utilities	0.00	0.00	100.00	0.0%
532200 · Vehicle Expense	0.00	1,978.67	3,000.00	65.96%
599101 · Contingency	0.00	0.00	64,600.00	0.0%
Total Administration and Operations	9,865.76	173,939.19	292,375.00	59.49%
Capital Outlay				
551004 · Office Furniture/Equipment	2,031.93	3,647.86	5,000.00	72.96%
551005 · Website Development	31,767.25	87,445.45	175,000.00	49.97%
Total Capital Outlay	33,799.18	91,093.31	180,000.00	50.61%
Marketing & Sales				
537101 · Advertising & Marketing	169,771.38	1,254,763.91	1,433,330.00	87.54%
537200 · Local Marketing	825.00	6,380.24	16,500.00	38.67%
537750 · Web Technology	533.00	11,783.00	15,000.00	78.55%
537775 · Media Relations & Influencers	201.00	12,536.39	26,500.00	47.31%
537301 · Visitor Guides	1,133.44	40,174.26	55,000.00	73.04%
534901 · Collateral and Other Printing	720.32	8,368.82	15,000.00	55.79%
534925 · Promotional Items	0.00	4,178.46	6,000.00	69.64%
535000 · Postage & Fulfillment	135.89	6,579.94	23,500.00	28.0%
549101 · Dues & Subscriptions	0.00	7,765.00	14,000.00	55.46%
537803 · Trade Shows and Travel	0.00	9,709.22	14,000.00	69.35%
537850 · SATW	1,212.75	25,247.97	500,000.00	5.05%
537900 · Research	13.00	40,120.00	49,000.00	81.88%
537925 · Community Relations	2,205.39	2,376.17	5,000.00	47.52%
538100 · Visit Haywood Ice Fest	(310.00)	152,101.95	152,500.00	99.74%
538500 · Gift Haywood - Purchases	0.00	0.00	5,000.00	0.0%
538550 · Haywood Strong Small Business Recovery	0.00	0.00	25,000.00	0.0%
568101 · County Wide Grants-Promo	0.00	4,000.00	14,000.00	28.57%
Total Marketing & Sales	176,441.17	1,586,085.33	2,369,330.00	66.94%
Product Development				
568200 · Capital	0.00	0.00	215,000.00	0.0%
537502 · Wayfinding Signage	0.00	0.00	25,000.00	0.0%
537501 · Product Development - Other	0.00	0.00	100,000.00	0.0%
568104 · OTPF	0.00	0.00	150,000.00	0.0%
Total Product Development	0.00	0.00	490,000.00	0.0%
Total Expense	264,847.76	2,393,229.06	4,443,746.40	53.86%
Change in Net Position	(47,903.51)	185,603.49	0.00	0.0%

Haywood County Tourism Development Authority
Allocation of 1% Bank Balance
May 31, 2026

Town of Canton	Tourism		Promo		Total Balance
	Activity	Balance	Activity	Balance	
Beginning Balance June 30, 2025	\$ -	\$ 64,221.84	\$ -	\$ 31,932.56	\$ 96,154.40
Destination Advertising PR Q1 9/15/25	\$ -	\$ 64,221.84	\$ (3,358.00)	\$ 28,574.56	\$ 92,796.40
Half Page Visitor Guide Ad, 9/29/25	\$ -	\$ 64,221.84	\$ (990.00)	\$ 27,584.56	\$ 91,806.40
1% Occ Tax-28716 (Canton)-July 2025, rcvd September 2025	\$ 1,907.39	\$ 66,129.23	\$ 3,814.77	\$ 31,399.33	\$ 97,528.56
1% Occ Tax-28716 (Canton)-August 2025, rcvd October 2025	\$ 1,277.67	\$ 67,406.90	\$ 2,555.35	\$ 33,954.68	\$ 101,361.58
117th Labor Day Festival, October 2025	\$ -	\$ 67,406.90	\$ (14,758.00)	\$ 19,196.68	\$ 86,603.58
1% Occ Tax-28716 (Canton)-September 2025, rcvd November 2025	\$ 2,006.59	\$ 69,413.49	\$ 4,013.20	\$ 23,209.88	\$ 92,623.37
1% Occ Tax-28716 (Canton)-October 2025, rcvd December 2025	\$ 2,252.66	\$ 71,666.15	\$ 4,505.33	\$ 27,715.21	\$ 99,381.36
Destination Advertising PR Q2 12/1/25	\$ -	\$ 71,666.15	\$ (3,358.00)	\$ 24,357.21	\$ 96,023.36
1% Occ Tax-28716 (Canton)-November 2025, rcvd January 2026	\$ 1,369.88	\$ 73,036.03	\$ 2,739.78	\$ 27,096.99	\$ 100,133.02
1% Occ Tax-28716 (Canton)-December 2025, rcvd February 2026	\$ 1,256.94	\$ 74,292.97	\$ 2,513.88	\$ 29,610.87	\$ 103,903.84
Canton Ice Sculptures, February 2026	\$ -	\$ 74,292.97	\$ (1,925.00)	\$ 27,685.87	\$ 101,978.84
1% Occ Tax-28716 (Canton)-January 2026, rcvd March 2026	\$ 1,123.96	\$ 75,416.93	\$ 2,247.92	\$ 29,933.79	\$ 105,350.72
Destination Advertising PR Q3 3/20/26	\$ -	\$ 75,416.93	\$ (3,357.00)	\$ 26,576.79	\$ 101,993.72
1% Occ Tax-28716 (Canton)-February 2026, rcvd April 2026	\$ 1,123.80	\$ 76,540.73	\$ 2,247.61	\$ 28,824.40	\$ 105,365.13
1% Occ Tax-28716 (Canton)-March 2026, rcvd May 2026	\$ 1,358.31	\$ 77,899.04	\$ 2,716.63	\$ 31,541.03	\$ 109,440.07
Destination Advertising PR Q4, 5/11/26	\$ -	\$ 77,899.04	\$ (3,357.00)	\$ 28,184.03	\$ 106,083.07

Haywood County Tourism Development Authority
Allocation of 1% Bank Balance
May 31, 2026

Town of Clyde	Tourism		Promo		Total Balance
	Activity	Balance	Activity	Balance	
Beginning Balance June 30, 2025	\$ -	\$ 19,360.32	\$ -	\$ 104,595.02	\$ 123,955.34
Pioneer Heritage Festival, August 2025	\$ -	\$ 19,360.32	\$ (2,000.00)	\$ 102,595.02	\$ 121,955.34
Destination Advertising PR Q1, 9/15/25	\$ -	\$ 19,360.32	\$ (2,402.00)	\$ 100,193.02	\$ 119,553.34
Half Page Visitor Guide Ad, 9/29/25	\$ -	\$ 19,360.32	\$ (990.00)	\$ 99,203.02	\$ 118,563.34
1% Occ Tax-28716 (Clyde)-July 2025, rcvd September 2025	\$ 1,900.82	\$ 21,261.14	\$ 3,801.64	\$ 103,004.66	\$ 124,265.80
1% Occ Tax-28716 (Clyde)-August 2025, rcvd October 2025	\$ 1,297.91	\$ 22,559.05	\$ 2,595.80	\$ 105,600.46	\$ 128,159.51
1% Occ Tax-28716 (Clyde)-September 2025, rcvd November 2025	\$ 1,323.82	\$ 23,882.87	\$ 2,647.63	\$ 108,248.09	\$ 132,130.96
1% Occ Tax-28716 (Clyde)-October 2025, rcvd December 2025	\$ 2,223.13	\$ 26,106.00	\$ 4,446.25	\$ 112,694.34	\$ 138,800.34
Ice Fest Glory Hound Payment 1, 12/1/25	\$ -	\$ 26,106.00	\$ (1,250.00)	\$ 111,444.34	\$ 137,550.34
Destination Advertising PR Q2, 12/1/25	\$ -	\$ 26,106.00	\$ (2,401.00)	\$ 109,043.34	\$ 135,149.34
1% Occ Tax-28716 (Clyde)-November 2025, rcvd January 2026	\$ 1,791.96	\$ 27,897.96	\$ 3,583.92	\$ 112,627.26	\$ 140,525.22
1% Occ Tax-28716 (Clyde)-December 2025, rcvd February 2026	\$ 1,523.19	\$ 29,421.15	\$ 3,046.38	\$ 115,673.64	\$ 145,094.79
Clyde Ice Fest, February 2026	\$ -	\$ 29,421.15	\$ (5,750.00)	\$ 109,923.64	\$ 139,344.79
1% Occ Tax-28716 (Clyde)-January 2026, rcvd March 2026	\$ 1,197.46	\$ 30,618.61	\$ 2,394.91	\$ 112,318.55	\$ 142,937.16
Destination Advertising PR Q3, 3/20/26	\$ -	\$ 30,618.61	\$ (2,401.00)	\$ 109,917.55	\$ 140,536.16
1% Occ Tax-28716 (Clyde)-February 2026, rcvd April 2026	\$ 1,140.68	\$ 31,759.29	\$ 2,281.36	\$ 112,198.91	\$ 143,958.20
1% Occ Tax-28716 (Clyde)-March 2026, rcvd May 2026	\$ 1,535.32	\$ 33,294.61	\$ 3,070.62	\$ 115,269.53	\$ 148,564.14
Destination Advertising PR Q4, 5/11/26	\$ -	\$ 33,294.61	\$ (2,401.00)	\$ 112,868.53	\$ 146,163.14

Haywood County Tourism Development Authority
Allocation of 1% Bank Balance
May 31, 2026

Town of Lake Junaluska	Tourism		Promo		Total Balance
	Activity	Balance	Activity	Balance	
Beginning Balance June 30, 2025 per audit	\$ -	\$ 79,461.13	\$ -	\$ 21,241.96	\$ 100,703.09
Journal Adjustment required per audit	\$ -	\$ 79,461.13	\$ 8,334.00	\$ 29,575.96	\$ 109,037.09
Adjusted Beginning Balance June 30, 2025	\$ -	\$ 79,461.13	\$ -	\$ 29,575.96	\$ 109,037.09
July 4, 2025 Fireworks Grant	\$ -	\$ 79,461.13	\$ (8,334.00)	\$ 21,241.96	\$ 100,703.09
Destination Advertising PR Q1, 9/15/25	\$ -	\$ 79,461.13	\$ (5,270.00)	\$ 15,971.96	\$ 95,433.09
Premium Full Page Visitor Guide Ad, 9/29/25	\$ -	\$ 79,461.13	\$ (2,400.00)	\$ 13,571.96	\$ 93,033.09
1% Occ Tax-28716 (Lake Junaluska)-July 2025, rcvd September 2025	\$ 3,384.76	\$ 82,845.89	\$ 6,769.52	\$ 20,341.48	\$ 103,187.37
1% Occ Tax-28716 (Lake Junaluska)-August 2025, rcvd October 2025	\$ 2,461.40	\$ 85,307.29	\$ 4,922.80	\$ 25,264.28	\$ 110,571.57
1% Occ Tax-28716 (Lake Junaluska)-Sept 2025, rcvd November 2025	\$ 2,532.08	\$ 87,839.37	\$ 5,064.17	\$ 30,328.45	\$ 118,167.82
1% Occ Tax-28716 (Lake Junaluska)-Oct 2025, rcvd December 2025	\$ 3,225.09	\$ 91,064.46	\$ 6,450.20	\$ 36,778.65	\$ 127,843.11
Destination Advertising PR Q2, 12/1/25	\$ -	\$ 91,064.46	\$ (5,270.00)	\$ 31,508.65	\$ 122,573.11
1% Occ Tax-28716 (Lake Junaluska)-Nov 2025, rcvd January 2026	\$ 1,618.68	\$ 92,683.14	\$ 3,237.36	\$ 34,746.01	\$ 127,429.15
Photography Assets, January 2026	\$ -	\$ 92,683.14	\$ (6,580.50)	\$ 28,165.51	\$ 120,848.65
1% Occ Tax-28716 (Lake Junaluska)-Dec 2025, rcvd February 2026	\$ 945.06	\$ 93,628.20	\$ 1,890.13	\$ 30,055.64	\$ 123,683.84
Ice Lights, February 2026	\$ -	\$ 93,628.20	\$ (9,800.00)	\$ 20,255.64	\$ 113,883.84
1% Occ Tax-28716 (Lake Junaluska)-January 2026, rcvd March 2026	\$ 491.04	\$ 94,119.24	\$ 982.10	\$ 21,237.74	\$ 115,356.98
Destination Advertising PR Q3, 3/20/26	\$ -	\$ 94,119.24	\$ (5,270.00)	\$ 15,967.74	\$ 110,086.98
1% Occ Tax-28716 (Lake Junaluska)-February 2026, rcvd April 2026	\$ 791.26	\$ 94,910.50	\$ 1,582.54	\$ 17,550.28	\$ 112,460.78
1% Occ Tax-28716 (Lake Junaluska)-March 2026, rcvd May 2026	\$ 1,112.11	\$ 96,022.61	\$ 2,224.24	\$ 19,774.52	\$ 115,797.13
Destination Advertising PR Q4, 5/11/26	\$ -	\$ 96,022.61	\$ (5,270.00)	\$ 14,504.52	\$ 110,527.13

Haywood County Tourism Development Authority
Allocation of 1% Bank Balance
May 31, 2026

Town of Maggie Valley	Tourism		Promo		Total Balance
	Activity	Balance	Activity	Balance	
Beginning Balance June 30, 2025 per audit	\$ -	\$ 345,194.72	\$ -	\$ 293,714.88	\$ 638,909.60
Journal Adjustment required per audit	\$ -	\$ 345,194.72	\$ 7,254.40	\$ 300,969.28	\$ 646,164.00
Adjusted Beginning Balance June 30, 2025	\$ -	\$ 345,194.72	\$ -	\$ 300,969.28	\$ 646,164.00
July 4, 2025 Fireworks Grant	\$ -	\$ 345,194.72	\$ (7,254.40)	\$ 293,714.88	\$ 638,909.60
Destination Advertising PR Q1, 9/15/25	\$ -	\$ 345,194.72	\$ (21,038.00)	\$ 272,676.88	\$ 617,871.60
Full Page Visitor Guide Ad, 9/29/25	\$ -	\$ 345,194.72	\$ (1,980.00)	\$ 270,696.88	\$ 615,891.60
Ice Fest Ice Mill Payment 1, 9/29/25	\$ -	\$ 345,194.72	\$ (31,510.00)	\$ 239,186.88	\$ 584,381.60
1% Occ Tax-28716 (Maggie Valley)-July 2025, rcvd September 2025	\$ 11,415.20	\$ 356,609.92	\$ 22,830.41	\$ 262,017.29	\$ 618,627.21
1% Occ Tax-28716 (Maggie Valley)-August 2025, rcvd October 2025	\$ 9,309.87	\$ 365,919.79	\$ 18,619.74	\$ 280,637.03	\$ 646,556.82
Maggie Valley Fall Days, October 2025	\$ -	\$ 365,919.79	\$ (7,775.00)	\$ 272,862.03	\$ 638,781.82
1% Occ Tax-28716 (Maggie Valley)-September 2025, rcvd November 2025	\$ 9,693.24	\$ 375,613.03	\$ 19,386.49	\$ 292,248.52	\$ 667,861.55
Smoky Mountain Bluegrass Festival, November 2025	\$ -	\$ 375,613.03	\$ (10,000.00)	\$ 282,248.52	\$ 657,861.55
1% Occ Tax-28716 (Maggie Valley)-October 2025, rcvd December 2025	\$ 14,067.59	\$ 389,680.62	\$ 28,135.20	\$ 310,383.72	\$ 700,064.34
Destination Advertising PR Q2, 12/1/25	\$ -	\$ 389,680.62	\$ (21,038.00)	\$ 289,345.72	\$ 679,026.34
1% Occ Tax-28716 (Maggie Valley)-November 2025, rcvd January 2026	\$ 8,288.45	\$ 397,969.07	\$ 16,576.91	\$ 305,922.63	\$ 703,891.70
1% Occ Tax-28716 (Maggie Valley)-December 2025, rcvd February 2026	\$ 8,037.61	\$ 406,006.68	\$ 16,075.23	\$ 321,997.86	\$ 728,004.54
Ice Fest, February 2026	\$ -	\$ 406,006.68	\$ (48,940.00)	\$ 273,057.86	\$ 679,064.54
1% Occ Tax-28716 (Maggie Valley)-January 2026, rcvd March 2026	\$ 5,833.81	\$ 411,840.49	\$ 11,667.62	\$ 284,725.48	\$ 696,565.97
Destination Advertising PR Q3, 3/20/26	\$ -	\$ 411,840.49	\$ (21,037.00)	\$ 263,688.48	\$ 675,528.97
1% Occ Tax-28716 (Maggie Valley)-February 2026, rcvd April 2026	\$ 5,800.90	\$ 417,641.39	\$ 11,601.82	\$ 275,290.30	\$ 692,931.69
1% Occ Tax-28716 (Maggie Valley)-March 2026, rcvd May 2026	\$ 5,776.78	\$ 423,418.17	\$ 11,553.57	\$ 286,843.87	\$ 710,262.04
Destination Advertising PR Q4, 5/11/26	\$ -	\$ 423,418.17	\$ (21,037.00)	\$ 265,806.87	\$ 689,225.04

Haywood County Tourism Development Authority
Allocation of 1% Bank Balance
May 31, 2026

Town of Waynesville	Tourism		Promo		<u>Total Balance</u>
	<u>Activity</u>	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>	
Beginning Balance June 30, 2025 per audit	\$ -	\$ 337,768.76	\$ -	\$ 214,674.42	\$ 552,443.18
Journal adjustment required per audit	\$ -	\$ 337,768.76	\$ 2,778.00	\$ 217,452.42	\$ 555,221.18
Adjusted Beginning Balance June 30, 2025	\$ -	\$ 337,768.76	\$ -	\$ 217,452.42	\$ 555,221.18
July 4, 2025 Fireworks Grant	\$ -	\$ 337,768.76	\$ (2,778.00)	\$ 214,674.42	\$ 552,443.18
Destination Advertising PR Q1, 9/15/25	\$ -	\$ 337,768.76	\$ (15,789.00)	\$ 198,885.42	\$ 536,654.18
Ice Fest Cool Jazz Payment 1, 9/29/25	\$ -	\$ 337,768.76	\$ (4,250.00)	\$ 194,635.42	\$ 532,404.18
Full Page Visitor Guide Ad, 9/29/25	\$ -	\$ 337,768.76	\$ (1,980.00)	\$ 192,655.42	\$ 530,424.18
1% Occ Tax-28716 (Waynesville)-July 2025, rcvd September 2025	\$ 9,289.40	\$ 347,058.16	\$ 18,578.81	\$ 211,234.23	\$ 558,292.39
1% Occ Tax-28716 (Waynesville)-August 2025, rcvd October 2025	\$ 9,960.46	\$ 357,018.62	\$ 19,920.94	\$ 231,155.17	\$ 588,173.79
1% Occ Tax-28716 (Waynesville)-Sept 2025, rcvd November 2025	\$ 8,501.42	\$ 365,520.04	\$ 17,002.85	\$ 248,158.02	\$ 613,678.06
1% Occ Tax-28716 (Waynesville)-Oct 2025, rcvd December 2025	\$ 11,639.12	\$ 377,159.16	\$ 23,278.24	\$ 271,436.26	\$ 648,595.42
Destination Advertising PR Q2, 12/1/25	\$ -	\$ 377,159.16	\$ (15,789.00)	\$ 255,647.26	\$ 632,806.42
1% Occ Tax-28716 (Waynesville)-Nov 2025, rcvd January 2026	\$ 8,334.33	\$ 385,493.49	\$ 16,668.66	\$ 272,315.92	\$ 657,809.41
1% Occ Tax-28716 (Waynesville)-Dec 2025, rcvd February 2026	\$ 6,579.52	\$ 392,073.01	\$ 13,159.05	\$ 285,474.97	\$ 677,547.98
Ice Fest, February 2026	\$ -	\$ 392,073.01	\$ (22,750.00)	\$ 262,724.97	\$ 654,797.98
1% Occ Tax-28716 (Waynesville)-January 2026, rcvd March 2026	\$ 4,136.35	\$ 396,209.36	\$ 8,272.70	\$ 270,997.67	\$ 667,207.03
Destination Advertising PR Q3, 3/20/26	\$ -	\$ 396,209.36	\$ (15,789.00)	\$ 255,208.67	\$ 651,418.03
1% Occ Tax-28716 (Waynesville)-February 2026, rcvd April 2026	\$ 4,789.16	\$ 400,998.52	\$ 9,578.33	\$ 264,787.00	\$ 665,785.52
1% Occ Tax-28716 (Waynesville)-March 2026, rcvd May 2026	\$ 6,589.35	\$ 407,587.87	\$ 13,178.71	\$ 277,965.71	\$ 685,553.58
HART Theatre Winter Studio Project	\$ -	\$ 407,587.87	\$ (6,500.00)	\$ 271,465.71	\$ 679,053.58
Destination Advertising PR Q4, 5/11/26	\$ -	\$ 407,587.87	\$ (15,788.00)	\$ 255,677.71	\$ 663,265.58